

NATIONAL LUTHERAN SECRETARIAT OF VIA DE CRISTO
GENERAL FUND PROPOSED BUDGET
For the Fiscal Year June 1, 2023 to May 31, 2024

	BUDGET 2022-23	GENERAL ACTUAL 2022-23	GENERAL FUND PROPOSED BUDGET 2023-24
CASH BALANCE BEGINNING OF YEAR	\$33,016	\$33,016	\$24,569
Transfer funds from Outreach. to General Fund	\$0	(\$2,157)	\$2,157
Transfer funds from D.C. to General Fund	\$0	\$0	\$0
Cash Balance After Transfer	<u>\$33,016</u>	<u>\$30,859</u>	<u>\$26,726</u>
OPERATING INCOME			
Secretariats Annual Dues - Current year	\$5,500	\$8,100	\$11,000
Prior year's past due Annual Dues	\$0	\$1,100	\$1,800
Received from Annual Gathering HC - 50/50 split	\$0	\$2,000	\$0
PayPal Contributions	\$2,200	\$345	\$1,000
Annual Meeting Worship Offering	\$0	\$2,883	\$2,000
Thrivent Grant Simply Giving	\$0	\$50	\$0
Interest on General Funds	\$0	\$0	\$300
Distribution Center Income	\$2,000	\$1,521	\$1,000
TOTAL OPERATING INCOME	<u>\$9,700</u>	<u>\$15,999</u>	<u>\$17,100</u>
OPERATING EXPENSES			
NLS BOARD (EC, ED AND APPOINTEES) TRAVEL			
President	\$1,500	\$495	\$1,800
VP Administration	\$1,500	\$0	\$1,200
VP Outreach	\$2,000	\$0	\$1,800
Treasurer	\$1,000	\$679	\$1,000
Secretary	\$1,000	\$498	\$1,000
Spiritual Director	\$1,000	\$298	\$1,000
NLS Executive Director	\$2,500	\$0	\$2,500
Communication Coordinator	\$500	\$0	\$600
Other Appointed Positions	\$2,500	\$0	\$1,000
TOTAL NLS BOARD, ED AND APPOINTEES TRAVEL	<u>\$13,500</u>	<u>\$1,970</u>	<u>\$11,900</u>
MID-YEAR MEETING			
Mid-year Meeting-(2022-2023)	\$3,000	\$2,776	\$3,000
Mid-year Meeting-Misc.	\$1,000	\$0	\$0
Total Mid-year meeting expenses	<u>\$4,000</u>	<u>\$2,776</u>	<u>\$3,000</u>
Annual Gathering Expenses			
Annual Gathering - Board Registration & meals	\$5,000	\$3,693	\$4,000
NLSAG 2022 Donations to support AG 2023	\$0	\$2,883	\$0
Annual Gathering - non-board travel	\$350	\$1,058	\$750
Annual Gathering - cash flow loan to 2023 HC	\$0	\$4,000	(\$4,000)
Annual Gathering - AG Registration software	\$250	\$400	\$400
Total Annual Gathering expenses	<u>\$5,600</u>	<u>\$12,034</u>	<u>\$1,150</u>
Other Operating Expenses			
Regional Coordinators	\$0	\$0	\$0
Teleconferencing Conference	\$3,000	\$934	\$1,040
Communications Committee (formerly Newsletter)	\$1,000	\$0	\$0
Directors and Officers Insurance	\$1,000	\$730	\$803
Designated Board Authorized	\$250	\$0	\$250
Postage	\$0	\$5	\$100
MN filing fees & Registered Agent fees	\$25	\$124	\$125
Technology Committee (formerly website etc.)	\$1,500	\$12	\$1,000
QuickBooks monthly charge	\$0	\$138	\$500
Miscellaneous	\$750	\$0	\$500
Bank Fees	\$100	\$0	\$50
Other expenses:	\$0	\$0	\$0
a. Estimated Distribution Center expenses	\$0	\$431 *	\$500
a. Estimated DC's COGS & Inv. Adj.	\$2,000	\$2,085 **	\$500
b. Memorial contributions	\$200	\$0	\$200
c. 2 Trademarks	\$0	\$1,050	\$0
Total Other Operating Expenses	<u>\$9,825</u>	<u>\$5,509</u>	<u>\$5,568</u>
TOTAL OPERATING EXPENSES	<u>\$32,925</u>	<u>\$22,289</u>	<u>\$21,618</u>
NET OPERATING INCOME (LOSS)	<u>(\$23,225)</u>	<u>(\$6,290)</u>	<u>(\$4,518)</u>
CHANGE IN NET ASSETS	<u>\$9,791</u>	<u>(\$8,447)</u>	<u>(\$2,361)</u>
CASH BALANCE AT END OF YEAR	<u>\$9,791</u>	<u>\$24,569</u>	<u>\$22,208</u>

* - I had to estimate the Actual DC expenses (sales \$1521 less increase in cash \$1090 = \$431),
I assumed the \$431 is the non inventory expense.

** - Last year's DC inventory was not changed, so my estimated inventory and COGS is based on the DC's report of having 5,440 Pilgrim Guides at a cost of \$.30 each. Also Tom was trying to get the inventory down, do there is less to ship to the new DC Manager, I assume no purchases. So the beginning inventory of \$3,717 plus purchases of \$0, less the ending inventory of \$1,632 = \$2,085.