

NATIONAL LUTHERAN SECRETARIAT
(A Minnesota Not-for-Profit Corporation)
COMPARATIVE STATEMENT OF FINANCIAL POSITION
May 31, 2023

ASSETS	End of Fiscal Year May 31, 2022	End of Fiscal Year May 31, 2023
Cash - General Account	\$33,016	\$25,564
Leadership Money Market Account	\$13,603	\$13,578
Cash - Distribution Center	\$2,784	\$3,874
Inventory	\$3,717	\$1,632 ¹
Investment - Thrivent	\$36,359	\$36,464
TOTAL ASSETS	\$89,479	\$81,112
NET ASSETS		
Restricted		
Restricted - Leadership Fund	\$13,603	\$13,578
Restricted - Outreach Fund	\$36,361	\$36,464
Unrestricted - General Fund	\$33,015	\$25,564
Unrestricted - Distribution Center	\$6,501	\$5,506
TOTAL NET ASSETS	\$89,480	\$81,112

1 - I did not receive the Distribution Center's (DC) expenses or the inventory value, so I estimated the Inventory by the 5,440 Pilgrim Guides X cost of Guides of \$.30 - \$1,632 per the DC report. This is the only item listed in the DC Report, but on his site he still list "small quantities" available of a few other items, but I have no cost value of them so I estimated conservatively.