

2026 Annual Report of the NLS Distribution Center

It has been such a blessing for Robin and I to serve all of you as the operators of the NLS Distribution center for a second full year. It is such a blessing to be able to serve in this capacity. Any ideas or suggestions are always welcome on how we can improve.

This year has focused on sustainable operations. For the past 7-10 years we have not had to purchase pilgrims guides. Covid and an overstock inventory position made that unnecessary. This year we needed to replenish, and we have found a small print shop in Louisville, KY that meets our needs. With the inflationary pressures through Covid and in today's economy, they were more expensive than the last time we purchased them. However, at this time we are going to maintain the current pricing. With the cost reductions the printer we purchased last year have given us, we believe we can maintain the current price and still generate a dividend to National.

For 2025-2026, the Distribution Center generated a \$2,000 dividend back to the NLS which is reflected in the financials. That is less than 2024-2025 with the biggest driver being timing of the 2023-2024 dividend. The 2023-2024 dividend (\$1,750) posted early in the fiscal year 2024-2025, and then the 2024-2025 dividend (\$2,000) was paid at the end of the year...so there were two dividends that posted last year.

Let us know any ideas or feedback you have. We are onsite in the vendor area and are offering cash and carry supplies at 15% off normal pricing.

God's peace be with you!

Robin and Brian Schwarz

NLS Distribution Center

Note...financial information can be found in the treasurers report.