

NLS Treasurer Report 2025-2026

Thanks for the opportunity to serve you as Treasurer for this year.

Thanks for your support, especially for the annual dues payments of \$9,500, contributions of \$2,730 for the general fund at the 2025 Annual Gathering, and contributions of \$4,000 for the Envelope Challenge at the 2025 Annual Gathering.

As a synopsis, income for FY 2026 was \$23,680 and expense for FY 2026 was \$28,707. That results in an operating loss of \$5,027. Fortunately, due to wise handling of our cash by prior boards and this board, we earned \$6,482 in interest. Thus, the net income was \$1,455. Further, the success of the Distribution Center resulted in a dividend to NLS of \$1,750, which is included in the net income of \$1,455. Therefore, our cash position increased by \$1,455, to a year-end total of \$87,417. In times of ever-increasing prices for nearly everything, it is great that we increased our cash balance during the fiscal year.

Let me explain two extraordinary expenses this year. We spent \$5,995 to gain assistance in finding and obtaining grants. We also spent \$3,250 as a deposit for the 2027 NLSAG cruise. Even with these expenditures, we generated the net income discussed above.

I mentioned the handling of our cash above. We now have investment accounts with both Thrivent and Wells Fargo. Each of these are Certificates of Deposit (CD) or savings accounts, so the money is invested with zero risk. The total in interest bearing accounts is \$73,917.

We continued the improvements made during FY 2025.

- We now have a debit card linked to our checking account. When possible, we are paying expenses with the debit card, avoiding writing checks. This also reduces the reimbursement payments made to our board members.
- We have a checking account for the NLS Scholarship Fund. We also have a Zelle e-mail address and QR code that can be used to send money electronically to the new account.

Jerry Gray
NLS Treasurer